

LITERACY COUNCIL OF SCIOTO COUNTY
Oct. 24, 2006
Minutes
Board of Directors Meeting

The October meeting of the LCSC Board of Directors was called to order by the President, Hilda Drake.

It was noted that members present were Kay Bouyack, Hilda Drake, Charley Flaig, Jennifer Schackart, and Jim Wayne. Excused absences were Edwin Voorhies, Debra Knutson, Angie Holmes, Betsy Fannin, and Paige Williams.

Minutes for the September meeting submitted by email by Secretary, Debra Knutson, were approved. Jim Wayne's treasurer's report was approved as reported.
COMMITTEE REPORTS:

Financial Committee: Jim Wayne reported that he had consulted with Bill Tackett, of Reynolds & Co. for information as to expenses for 1yr...

Budget with One Employee

Salary	\$20,000
Payroll taxes	\$ 2,200
Process payroll by-weekly	\$ 650
Filing 990	\$ 1,800
Officers and Directors insurance	\$ 1,300
Total without medical insurance	\$26,000
Balance for travel, conference, Postage, cell phone, publications, State or national membership	\$ 2,000
Medical insurance, female age 50 If standard issue rate	\$ 5,000

SOMC has agreed to contribute \$29,000 for each of the first two years.

Discussion centered on how important it is to proceed with the mechanics necessary to conduct a search for a director as soon as possible. Also, grant writing will be essential to keep the organization solvent.

Motion was made by Charley Flaig “Press forward on establishing a financial relationship with Bill Tackett at Reynolds & Co.

Personnel Policy: Kay Bouyack led board members through the proposed Personnel Policy, previously sent to all directors to review via email. Input from the directors will be reflected in the policy to be presented to the board at the November 21, 2006.

***NOVEMBER 21, 2006 LCSC MEETING OF BOARD OF DIRECTORS, 4 PM
SCIOTO FOUNDATION BOARD ROOM. PLEASE TRY TO ATTEND!***

Respectively submitted,
Hilda Drake